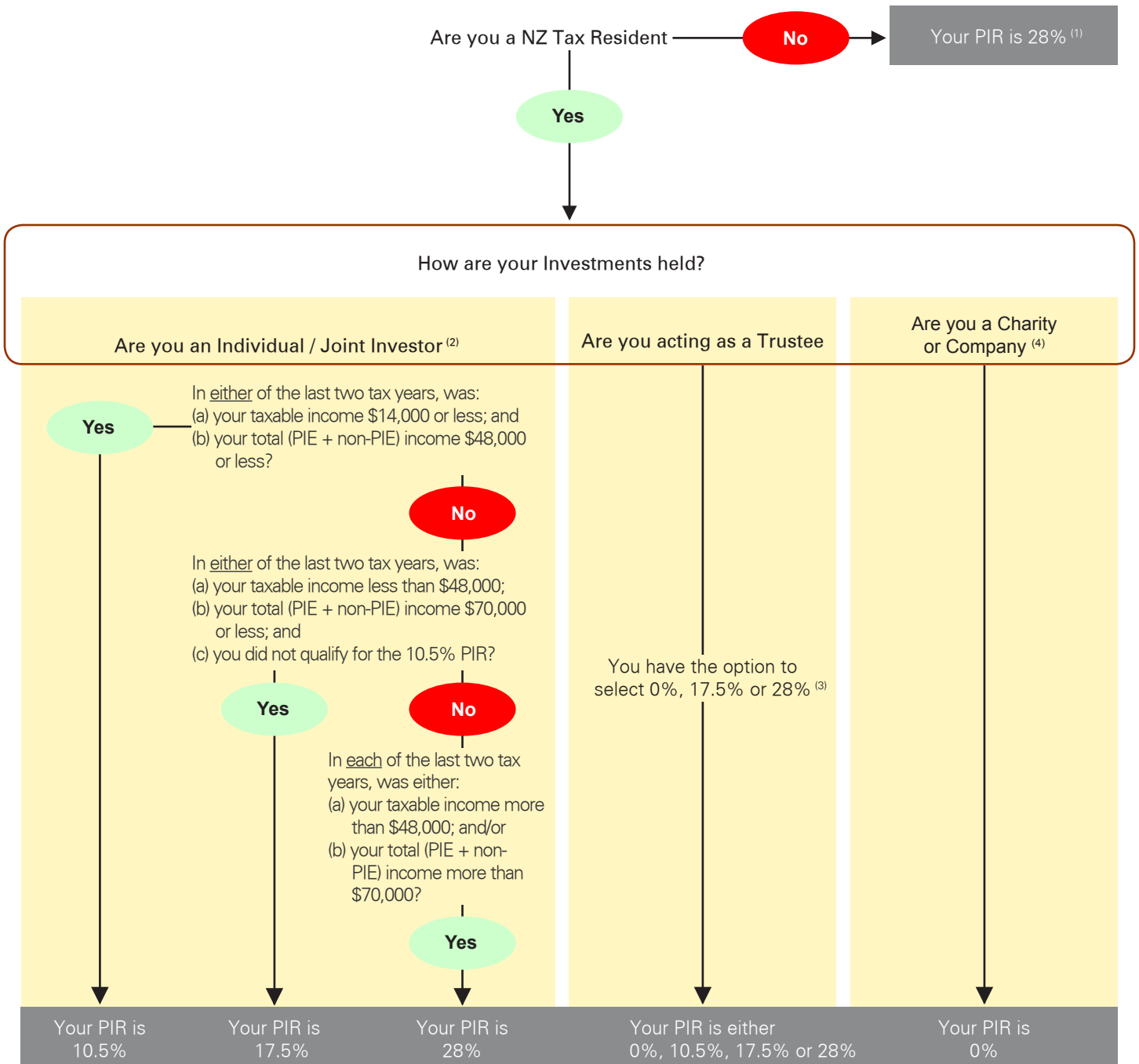


# Use this chart to work out your Prescribed Investor Rate (PIR)



(1) A PIR of 28 applies to all non-residents automatically.

(2) Joint investors must elect the highest PIR of any of the investors. You can elect to split your investment in which case each investor needs to provide their PIR together with the percentage of the current joint holding to be allocated to them.

(3) If you elect 17.5% or 28%, then tax will be deducted and paid within the PIE. If you elect a 28% rate then income allocated from the PIE will not be required to be included in your Trust's tax return. Alternatively, if you select a 17.5% or 0% rate then the PIE income and tax credits will need to be included in your tax return. A 17.5% or 0% rate may be appropriate if you are looking to vest income with beneficiaries on lower tax rates or where your Trust has tax losses or other expenses, or in the case of a 17.5% rate you wish to manage your provisional tax payments. Please note, the PIR rate of 10.5% may be elected under limited circumstances for testamentary trusts. We advise you to seek professional advice in respect of your situation.

(4) Your PIR is automatically 0% but you will need to include any PIE income in your company's or charity's tax return if relevant.