

INFORMATION REQUIRED FOR FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

PURPOSE AND IMPORTANCE OF QUESTIONNAIRE

This questionnaire sets out the information required by Milne Maingay to prepare your financial statements and tax returns for the year ending 31 MARCH 2021.

We have simplified this as much as possible to make this as easy as we can for you to complete and compile.

The fees we charge for the preparation of your accounts and tax returns are based primarily on the time it takes us to prepare these. Completing this questionnaire as accurately and completely as possible will help to reduce the unnecessary time we have to spend requesting the information at a later stage or having to follow up on information that is missing.

We will aim to have your accounts and tax returns completed within a reasonable period of time. We are happy to discuss with you the time frames we will be working to when you drop your questionnaire and supplementary information in and meet with us. Our ability to meet these time frames will depend on the quality of the information provided and the timeliness with which you respond to any queries that we may have.

We again look forward to working with you and assisting with the preparation of your annual financial accounts and tax returns.

CONTACT INFORMATION

Name _____

Postal Address _____

Residential Address _____

Phone Nos Business _____ Residential _____

Mobile _____ Facsimile _____

Email _____
(for general correspondence)

Email _____
(preferred for tax notices & invoices if other than above)

Would you like to receive your final accounts by Email
or hard copy

RECORDS CHECKLIST

Please provide us with the following information:

√ or
n/a

- If on MYOB or Quickbooks** please provide us with a copy of your **backup disk** reconciled to 31 MARCH 2021.
- If on an online version for MYOB, Quickbooks or Xero**, please provide details of online access to your data file.
- If on any other system other than MYOB, Quickbooks or Xero**, please provide us with a **trial balance**, draft **profit and loss** for the year, **balance sheet** at 31 March and a **full general ledger report for all accounts excluding** bank, debtors, creditors, GST, sales and purchases.
- Bank reconciliations** for all bank accounts at 31 March with copies of **bank statements** supporting each reconciliation.
- GST returns and worksheets**
- Monthly PAYE returns and work papers**
- Printout** of your **aged debtors** owed to you at 31 March from your in-house system.
- Printout** of your **aged creditors** owed to you at 31 March from your in-house system.
- Loan Statements** for any business loans
- ACC Invoices** – shareholder, self-employed, employer
- Tax Invoices, lease agreements or hire purchase statements** for any new assets.

Details of any **assets purchased, sold or scrapped** during the year. Please complete the work paper at page 6.

Details of an **area at home** used **exclusively** for business use, e.g. a home office. Please complete the work paper at page 5.

Dividend and Interest advice slips for New Zealand interest or dividends received during the year.

Do you have Investments in Foreign Company shares, Unit Trusts or Managed funds? If so, please provide your portfolio managers year end summary or download and complete the FIF schedule on our website for any new investments or disposals.

Receipts for charitable donations and school donations paid during the year.

Look Through Companies - Have there been any shareholding changes that we are not aware of?

Changes in Motor Vehicle usage – If you are a Sole Trader, Partnership or Trust, please provide details if the business usage of your vehicle expense has increased / decreased during the year.

Financial Arrangements

1. Do you or your business have foreign currency term deposits / bank accounts with balances at year end?
2. Does your business have an open foreign exchange contract at year end?
3. If yes to no. 1 please provide details i.e. date cover taken, amount and expiry date.

Mixed Use Assets

Do you have a property like a bach or holiday home or a boat (with a cost greater than \$50,000) that is used for both private use and income earning use and is unused for 62 days or more per year?

If you do, please complete the “Mixed Use Assets” schedule on our website.

END OF YEAR DETAILS

(Show all amounts **INCLUDING GST** unless otherwise stated)

Record value of **stock on hand** at balance date at cost (**excluding GST**).
Stock should be counted at balance date and include only goods for resale or raw materials for processing.

Record the amount of **bad debts** written off during the year and not included in debts due to you.

Record the total of **Cash floats** on hand at balance date.

Record the total of **cash sales not banked** at balance date.

Record the total of **cash sales not banked** at any time during the year.
Please provide a schedule of where this cash was spent.

Record the total value of **goods taken for private purposes** at balance date.

Record value of **work in progress** at balance date (**excluding GST**). This represents the cost to you of labour and materials for work partly completed and not yet charged to customers.

\$

HOME OFFICE CLAIM

If you have a defined area at home used exclusively for business purposes you may be entitled to a home office claim as a tax deduction in your financial accounts.

If this applies, please provide us with the following information:

\$

Total Area of home	
Area of office/Business space	
Payments made for:	
Home Rates/Regional Council	
Home Insurance	
Home Power & Gas	
Interest on Home Mortgage	
Rent paid to Landlord	
Repairs to Exterior of House	

ASSETS PURCHASED OR SOLD/SCRAPPED

Please provide details of assets purchased, sold or scrapped during the year.

ASSETS PURCHASED

Asset Description	New/Second Hand	Date Purchased	Private Use %	Consideration Incl. GST

ASSETS SOLD OR SCRAPPED

Asset Description	Disposal Dates	Consideration Incl. GST

TAX REFUNDS

Please provide your bank account details for any tax refunds that may be due.

Company Tax Refunds

Name of Account: _____

Bank Account Number:

		-					-						-			
--	--	---	--	--	--	--	---	--	--	--	--	--	---	--	--	--

Trust Tax Refunds

Name of Account: _____

Bank Account Number:

		-					-						-			
--	--	---	--	--	--	--	---	--	--	--	--	--	---	--	--	--

Personal Tax Refunds

Name of Account: _____

Bank Account Number:

		-					-						-			
--	--	---	--	--	--	--	---	--	--	--	--	--	---	--	--	--

WORKING FOR FAMILIES TAX CREDIT

The thresholds for an entitlement to the Working for Families Tax Credit have increased significantly over the past few years. In order for us to check your entitlement can you please advise the details of your children below.

Childs Full Name	Date of Birth	IRD Number

Family Income for Working for Families now includes additional items. To work out your entitlement we need additional information.

√ or n/a

Do any of the following apply?

Have you and / or your partner / spouse received:

- child support
- payments from any person or entity that are used to cover day to day living expenses
- PIE income

Do your children receive any beneficiary income or interest?

Are you or your partner / spouse a settlor or beneficiary of a trust?

Are you or your partner / spouse a shareholder employee of a company?

If so, did you or your partner / spouse receive any fringe benefit i.e. motor vehicles for private use, no / low interest loans?

AUTHORITY TO ACT

- (a) I hereby instruct **MILNE MAINGAY CHARTERED ACCOUNTANTS LTD**, to compile my Financial Accounts and Taxation Returns for the year ending 31 MARCH 2021. I undertake to supply all information necessary to carry out such services, and will be responsible for the accuracy and completeness of that information. Further, the financial statements have been prepared at the request of, and for the purpose of myself (the client) only, and neither Milne Maingay Chartered Accountants Ltd, nor any of their employees hold any responsibility or liability on any ground whatever, including liability in negligence, to any other person, and any reliance on these financial statements by such a person is entirely the decision, responsibility and at the risk of, myself (the client). Your services are not intended to, and accordingly will not result in, the expression by you of an opinion on the Financial Statements insofar as third parties are concerned or in the fulfilling of any statutory audit requirements. You are hereby authorised to communicate with my Bankers, Solicitors and Finance Companies to obtain such further information as you may require in order to carry out the above assignments. Financial Statements prepared by you will carry your standard disclaimer.
- (b) I accept responsibility for paying the correct tax on time and for paying any penalties arising from late payments, errors, wrong estimates or any other reason. Milne Maingay Chartered Accountants Ltd assists me in this process by receiving and checking tax assessment notices direct from the Inland Revenue Department.
- (c) I acknowledge and agree that, as part of the on-going quality assurance initiatives of the Institute of Chartered Accountants of New Zealand, files relating to assignments completed on my behalf may be examined on a random test basis by an official Reviewer appointed by the Institute for that purpose.
- (d) I hereby authorise Milne Maingay Chartered Accountants Ltd, to communicate with the Inland Revenue Department and the Accident Compensation Corporation (ACC), to obtain such information as you may require in order to carry out the above assignments, including communicating my bank account details for refunds where applicable.
- (e) I hereby authorise Milne Maingay Chartered Accountants Limited to sign tax returns on my behalf and appoint you as my agent for that purpose. This agency is to be exercised at your sole discretion in circumstances as you may from time to time deem necessary

Signed _____ Date _____